

## Iris Capital's new fund, IrisNext, invests in Kyriba to accelerate its growth and global expansion

Paris, September 27, 2017 – [Iris Capital](#), a leading European venture capital firm, announces today the first investment of its new fund, IrisNext, to fuel Kyriba's global expansion.

[Kyriba](#) is the #1 provider of cloud treasury and financial management solutions. Under the leadership of successful serial entrepreneur Jean-Luc Robert, Chairman and CEO at Kyriba, the company went from French FinTech pride to US-based worldwide market leader in cloud-based treasury and financial management.

IrisNext is co-leading this new round with Sumeru Equity Partners, alongside with Bpifrance Large Venture, Daher Capital and HSBC (NYSE: HSBC).

"We are thrilled to be again at the side of Kyriba for its next stage of expansion. Its team has an outstanding track record and its market is now more dynamic than ever. Iris Capital has provided continuous support to Kyriba during its fast international expansion and we are looking forward to continue fueling its outstanding growth with our global team," declares Curt Gunsenheimer, Senior Partner at Iris Capital.

"Iris Capital is a leading growth equity firm in Europe and we are excited and honored to be the first major investment of its new fund," said Jean-Luc Robert, Chairman and CEO of Kyriba. "Kyriba will use the support of Iris Capital and its investors to fuel our next stage of growth and meet the growing global demand for our award-winning solutions."

"We are proud to support Kyriba and provide them the means to accelerate their expansion. Kyriba is a model among the French-born fast growing companies that manage to growth their business in Europe and in the US, relying on a management and teams coming from both sides of the Atlantic," says Nicolas Herschtel, Directeur d'investissement chez Bpifrance Large Venture. "Sumeru Equity Partners joining this new round, along with the historical investors, will help Kyriba become a front-line player to CFO offices"

To learn more about Kyriba, contact us at [treasury@kyriba.com](mailto:treasury@kyriba.com).

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## **About Iris Capital**

Iris Capital is a European venture capital funds' manager specialized in the digital economy. It fuels entrepreneurs at various stages of maturity, from early-stage to growth equity. With its deep sector specialization and extensive experience acquired over 30+ years, as well as the backing of its corporate sponsors, Iris Capital provides active support to its portfolio companies, through its presence in Paris, Berlin, San Francisco, Tel Aviv, Dubai and Tokyo.

IrisNext, Iris Capital's new fund, includes for its first closing industry leaders such as Orange, Publicis and Valeo, joined by financial investors and institutions such as Bpifrance and BRED Banque Populaire.

Iris Capital investments include, among others, companies such as Adjust, Careem, Kyriba, Marco Vasco, Mister Auto, Mopub, Netatmo, ReBuy, Searchmetrics, Scality, Shift Technology, and Talend.

For more information, visit [www.iriscapital.com](http://www.iriscapital.com)

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## **About Kyriba Corp.**

Kyriba is the #1 provider of cloud treasury and financial management solutions. Kyriba empowers financial leaders and their teams with award-winning solutions for cash and risk management, payments and supply chain finance. Kyriba delivers a highly secure, 100% SaaS platform, superior bank connectivity and a seamlessly integrated solution set for tackling today's most complex financial challenges. More than 1,600 companies, including many of the world's largest organizations, rely on Kyriba to streamline key processes, protect against loss from fraud and cybercrime, and accelerate growth opportunities through improved decision support. Kyriba is headquartered in New York, with offices in San Diego, Paris, London, Tokyo, Dubai and other major locations. For more information, visit [www.kyriba.com](http://www.kyriba.com).

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