

Travador closes multi-million growth financing round

- **The online platform for short- and adventure trips secures new seven-digit figure funding to accelerate growth**
- **Capnamic Ventures, Iris Capital and XAnge Private Equity inject capital to drive expansion of market leadership and internationalization ahead**

Munich, October 1st, 2014 – Travador (www.travador.com), the online platform for short- and adventure travel has received 7 Million US Dollars in financing. Only a few months after its first equity round, Travador has now successfully concluded a second round. A significant contribution to this second closing was made by new subscriber XAnge Private Equity, a Franco-German Venture Capital Group, which provides innovative high-tech startups with growth capital. Capnamic Ventures and Iris Capital, who participated as lead investors in the seed round, thereby providing the cornerstone for the growth of the business in its early days, also committed new capital in this second round. This highlights the substantial amount of trust these renowned investors already have built in Travador's team and business model.

Over the past 12 months, Travador has become the market leader in Germany for short and event travelling. This period saw Travador securing deals with over 2.500 partners while serving over 100.000 enthusiastic travelers. Customers can currently book travel offers from Travador in Germany, Austria and Switzerland. It is estimated that the market for short and event travels in Europe amounts to roughly 100 billion Euros annually. The latest figures for the tourist industry also indicate that current customer trends within the travel industry point towards more frequent and spontaneous bookings while the duration of the stay decreases. Addressing this growing segment is Travador's core business. The vision of the founders, namely Katrin Buckenmaier and former CityDeal Co-founders and Groupon executives Sebastian Schmidt and Thorsten Schröppe is clear: continued growth and expansion of the core business in German-speaking Europe, as well as steady expansion into new markets for Travador – a majority of the newly injected cash will be invested for this purpose.

Bernhard Schmid, General Manager at XAnge Private Equity, strongly believes in this business model: "We are happy to be leading this second round of financing for Travador and are convinced that this will further accelerate the already impressive growth rate in the future. We are certain that Travador's strategic positioning in the travel industry as well as proven strength of operational execution will enable it to not only become market leader in German-speaking Europe, but also in other markets."

Commenting on the investment, Jörg Binnenbrücker, General Manager at Capnamic Ventures, said: "The Team at Travador is doing a superb job, having established it as a reliable provider for short- and event travelling in no time. The outstanding business performance of the last months and the very good growth prospects make us confident that Travador can now become a profitable market leader on the long run also outside of Germany. We are looking forward to work with Travador as a reliable partner in the future."

Sebastian Schmidt, Co-founder and Managing Director at Travador, is proud of the substantial amount of capital committed by the investors: "We are excited about the continued trust and support in our business by our existing investors Capnamic Ventures and Iris Capital as well as our renowned new investor XAnge Private Equity. This new financing represents the natural step forward, to accelerate our dynamic growth rate and drive ahead our expansion into major growth markets, on the basis of this investment." Thorsten Schröppe, Co-founder and Managing Director at Travador, added: "At the same time, we are happy about the keen and positive interest we have noticed from both travel enthusiasts and partners from the industry to cooperate with Travador. Future cooperation with our investors will strengthen our company towards the shared vision along the road to profitable growth."



ABOUT TRAVADOR

Launched in March 2013, Travador (www.travador.com) is a high-end travel company, focused on short and event travel. Travador creates diverse and personalised travel offers ranging from wellness weekends to trips to sold-out concerts and sporting events – and most importantly always at the best possible price for its customers. Travador's editorial team personally ensures and tests the offers of all of the company's partners. Thereby Travador can ensure both high quality as well as reliable service. Founded by Katrin Buckenmaier, Thorsten Schröppe and Sebastian Schmidt, Travador today employs more than 50 people and has since its launch advanced to market leader in the short and event travel segment, successfully serving more than 100.000 travel-hungry customers and working with more than 2.500 partner hotels.

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ABOUT CAPNAMIC VENTURES

Capnamic Ventures is a multi-corporate fund with offices in Cologne and Berlin, Germany. Founded in January 2013 the investment focus lies on fast growing business models along the digital value chain and scalable areas such as mobile, e-Commerce, gaming, payment, advertising and software as a service. Capnamic is backed by well-known corporate investors and family offices. Along with its new fund, Capnamic Ventures manages the entire portfolio of DuMont Venture. For more information, please visit: www.capnamic.de

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ABOUT IRIS CAPITAL

Iris Capital is a pan-European venture capital fund manager specializing in digital economy. Since its inception in 1986, the Iris Capital team has invested more than € 1 billion in more than 230 companies. Iris Capital targets opportunities in service or technology companies, seeking growth capital in order to realize their strategy. It provides active support to its portfolio companies on the basis of its strong sector specialization and experience, and has offices in Paris, Cologne, San Francisco, Montreal, Riyadh, Dubai, Beijing and Tokyo. In 2012 Iris Capital has entered into a strategic partnership with Orange and Publicis to manage their joint venture capital initiative. For more information, please visit: www.iriscapital.com

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ABOUT XANGE PRIVATE EQUITY

XAnge Private Equity is a multi-corporate Venture Capital fund with a Franco-German focus and offices in Paris, Munich and Berlin. With currently €360M under management, it supports promising high-tech start-ups in various fields ranging from SaaS products to FinTech. Today, XAnge manages an active portfolio of 70 participations across Europe. For more information, please visit: www.xange.fr

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