

## **Iris Capital leads €12 million financing round for Studitemps**

Germany's biggest provider of jobs for students and young professionals has successfully concluded its Series C financing round and brought on board Iris Capital, another European growth investor. The existing partners XAnge, Seventure and b-to-v also participated in this round. The capital will help STUDITEMPS to further develop web-based workforce management in the realm of temporary employment and to consolidate its nationwide market leadership by adding new locations and personnel. Furthermore, the company is also slated to take initial steps towards internationalisation.

**Cologne, 10th June 2015:** "For STUDITEMPS, the investment is both an award and incentive", says the founder and managing director Andreas Wels. "Increased turnover in the double-digit million range that we earned in 2014 shows heightened market confidence in STUDITEMPS and offers a glittering prospective for the temporary employment market worth billions". The reason being that in comparison to standard providers, STUDITEMPS on the strength of its network comprising 300,000 plus students is equipped to provide exceptionally quick placements for larger assignments and special requests for language and IT specialists. Here, workforce management i.e. the entire process, starting from advertising for a post to recruiting, administration and planning of shifts down to invoicing and personnel accounting, is already run on a partially automated basis. "We would like to optimise this" adds Wels.

### **Consolidation of Market Leadership through Technology and Greater Density of Locations**

"We will develop an in-house STUDITEMPS software for a centralised booking system and a workforce management tool for students in Germany", spells out Wels as concrete investment goals. The reason behind this is that in the less complex private customer segment, providers have already been using such applications for online personnel placement, e.g. for household services. STUDITEMPS on the contrary prefers business clients and flexible students who are open to new technology, the perfect breeding ground for innovation.

"We would also like to enable companies with a shortage of personnel to go online to search for and hire experienced students and to settle their accounts using our system", says Wels. He is convinced that it will revolutionise the temporary employment market in Germany a step further because, despite a turnover of 18 billion Euros, it does still lack innovation. It can be assumed that STUDITEMPS setting this goal will also act directly to the advantage of social and technological trends like shortage of skilled labour and smart phone penetration. Addition of locations will moreover lead to a greater penetration of the German market regionally.

"We are very impressed with the extent to which the entire recruiting, staffing and payroll processes are already automatised for temporary student jobs at STUDITEMPS. This means there are no limits to a massive resizing in other countries and segments", says Erkan Kilicaslan – Partner at Iris Capital. "At the same time, we feel that the current annual turnover in the double-digit million range with attractive margins in itself is substantive."

## **About STUDITEMPS**

Founded in 2008, this company has already turned into an established and at the same time hugely growth-oriented mid-sized player thanks to its 150 staff, eleven locations across Germany and 3,000 externally employed students per month. Of particular note here is the fact that the job provider's business model, which is centered around the highly lucrative target group of students, has enriched the temporary employment market in Germany. This means a new potential of skilled labour for companies and an enormous fillip to the image of the entire temporary employment industry on the one hand. On the other hand it means flexible, valuable and multifaceted job experience that students from all academic streams can use as a spring board to launch into the job market after completing studies.

## **About Iris Capital**

Iris Capital is a pan-European venture capital fund manager specializing in digital economy. Since its inception in 1986, the Iris Capital team has invested more than € 1 billion in more than 230 companies. Iris Capital targets opportunities in service or technology companies, seeking growth capital in order to realize their strategy. It provides active support to its portfolio companies on the basis of its strong sector specialization and experience, and has offices in Paris, Cologne, San Francisco, Montreal, Riyadh, Dubai, Beijing and Tokyo. In 2012 Iris Capital has entered into a strategic partnership with Orange and Publicis to manage their joint venture capital initiative. [www.iriscapital.com](http://www.iriscapital.com)

## **Contacts**

### **Studitemps GmbH**

Benjamin Roos  
[benjamin.roos@studitemps.de](mailto:benjamin.roos@studitemps.de)  
Im Mediapark 4a  
50670 Köln  
Germany

### **Iris Capital**

Erkan Kilicaslan, [e.kilicaslan@iriscapital.com](mailto:e.kilicaslan@iriscapital.com)  
Carine Micoski, [c.micoski@iriscapital.com](mailto:c.micoski@iriscapital.com)